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NOR flash memory market to contract 7% in 2005

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(05/03/2005 6:24 AM EDT)

URL: <http://www.eetimes.com/showArticle.jhtml?articleID=162100882>

LONDON — The recovery of the NOR flash memory market from the current period of declining revenues will see the market achieve record-breaking revenues approaching \$11 billion in 2006, according to Semico Research Corp. (Phoenix, Ariz.). However, in the 2005 the NOR flash market will contract by 7 percent compared with 2004, the market research company said.

"Current revenue shortfalls are the simple result of a supply-demand imbalance which will correct itself in 2006," said Jim Handy, Director of Nonvolatile Memory Services at Semico Research Corp., in a statement. "All commodity memories suffer price slides at the onset of an oversupply, and NOR's current slide is no different than those common in the DRAM market. Demand is still strong, and once this price correction has run its course, the market will return to high growth."

NOR is used PCs and PC peripherals, consumer electronics devices, automotive and telecommunications applications.

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