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Nasdaq S&P 500 NYSE



Nasdaq	2102.37	+46.85 (+2.28%)
S&P 500	1064.63	+18.13 (+1.73%)
NYSE	6933.94	+103.51 (+1.52%)

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+590.20M (+2.11%)
Holdings: 28.00B
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Press Releases

Virage Logic Completes Acquisition of ARC International

November 5, 2009 7:05 AM EST

ARC Configurable 32-bit [Processor](#) Cores and Vertical Application Solutions Complement Virage Logic's Broad Portfolio of Semiconductor IP and Offer SoC Designers a Single Source for Highly Differentiated IP

FREMONT, Calif.--(BUSINESS WIRE)-- [Virage Logic Corporation](#) (NASDAQ: VIRL), the semiconductor industry's trusted IP partner, today announced it has completed its acquisition of ARC International plc (LSE: ARK), a leading provider of microprocessor IP and solutions to OEM and semiconductor companies globally. The ARC configurable 32-bit processor cores and vertical application solutions complement Virage Logic's broad portfolio of semiconductor IP and offer System-on-Chip (SoC) designers a single trusted source for highly differentiated IP. The acquisition expands Virage Logic's ability to serve the global semiconductor market by complementing its extensive portfolio of physical IP and standards-based advanced interface IP solutions with ARC's widely used processor IP, a necessary component for complex SoC integrated circuits. The ARC [business](#) unit will be lead by [Dr. Yankin Tanurhan](#), vice president and general manager of Virage Logic's Processor and NVM Solutions, and the ARC products will continue to be marketed under their respective brands: ARC processor solutions and Sonic Focus audio enrichment technology solutions.

"Increased complexity and sky rocketing NRE costs are driving the need for further consolidation in the industry. The addition of ARC as part of Virage Logic creates a comprehensive IP portfolio giving SoC developers easy access to one stop IP [solutions](#) from the semiconductor industry's trusted IP partner," said Richard Wawrzyniak, senior market analyst, ASIC & SoC for Semico Research. "The combined offering will enable system architects to conduct their early exploration and product definition based on a differentiated IP portfolio from a single vendor which will further enhance their ability to optimize their design specification and requirements to meet today's increasingly narrow time to market windows and cost constraints. In addition, the merging of the ARC and Virage Logic IP portfolios offers the potential for the creation of larger, more highly evolved IP blocks to better meet the needs of a changing marketplace, all available from a single source. This is a watershed day for the third-party IP industry."

"The combination of ARC and Virage Logic creates a synergistic product portfolio with zero overlap that will further enhance the company's ability to serve as a single source trusted IP partner to the global semiconductor industry. With approximately \$24 million in revenue for the trailing twelve months ended June 30, 2009, the addition of ARC expands our product portfolio to include microprocessor cores and media subsystems and software, representing the largest segment of the semiconductor IP market," said Dr. Alex Shubat, president and CEO of Virage Logic. "Initial feedback from many of our key customers confirms our belief that there is a critical need to provide additional IP building blocks to enable successful and timely development of large SoC products. The ARC processor solutions, with more than 150 customers and 400 million ARC-based products shipped annually, is an industry standard architecture in multimedia, portable, consumer, storage, and networking SoCs, and expands Virage Logic's overall customer base to more than 400 customers."

About Virage Logic's ARC Solutions and Sonic Focus Solutions

Virage Logic's ARC processors are used in many of the digital products that consumers use every day. As the second most widely used processor architecture, ARC cores ship in more than 425 million products annually in products such as PCs and laptops, digital and mobile TVs, portable media players, flash storage, digital cameras, and network appliances, as well as in



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Determine the movement of S&P 500

MACD

The MACD for SPX currently indicates a strong bullish signal for two reasons. First, the MACD is above the signal line, a 9minute moving average. Second, the MACD is above 0 which implies that the underlying moving averages are trending higher.

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Holdings: 2.06B
Salary: 285.87K

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Holdings: 8.07B
Salary: Unknown

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+63.18M (+1.92%)
Holdings: 3.41B
Salary: 82.31M

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medical and government systems. Combined with training, excellent support, and award-winning, vertically integrated audio and video solutions, the ARC configurable 32-bit processors offer SoC designers a complete system solution with a rapid and low risk path to market. For more information on Virage Logic's ARC processor solutions, visit www.viragelogic.com.

About Virage Logic

Virage Logic is a leading provider of both functional and physical semiconductor intellectual property (IP) for the design of complex integrated circuits. The company's highly differentiated product portfolio includes processor centric solutions, interface IP solutions, embedded SRAMs and NVMs, embedded memory test and repair, logic libraries, and memory development software. As the industry's trusted semiconductor IP partner, more than 400 foundry, IDM and fabless customers rely on Virage Logic to achieve higher performance, lower power, higher density and optimal yield, as well as shorten time-to-market and time-to-volume. For further information, visit www.viragelogic.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

Forward Looking Statements

Any statements in this press release about Virage Logic's expectations, beliefs, plans, objectives, assumptions or future events or performance, including with respect to the future operations of Virage Logic and ARC International and the integration of the Virage Logic, ARC and Sonic Focus products, and any assumptions underlying such statements, are not historical facts and are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are often, but not always, made through the use of words or phrases such as believe, will, expect, anticipate, estimate, intend, plan and would. Forward-looking statements also include the following: (1) statements concerning the synergies of the product portfolio; (2) the combined company's future market position; and (3) statements of the assumptions underlying or relating to any statement described in (1) and (2).

Actual results could differ materially from those predicted by these forward-looking statements. Forward-looking statements are not guarantees of performance. They involve known and unknown risks, uncertainties and assumptions that may cause actual results, levels of activity, performance or achievements to differ materially from those expressed or implied. Some of these risks, uncertainties and assumptions include, but are not limited to (i) the outcome of any legal proceedings instituted against Virage Logic, Abigail (UK) and others in connection with the acquisition; (ii) competition generally and the increasingly competitive nature of our industry; (iii) the effect of war, terrorism or catastrophic events; (iv) stock price, foreign currency exchange and interest rate volatility; and (v) the failure of Virage Logic to successfully integrate ARC's business and operations with its own and the failure to achieve the cost savings and other synergies Virage Logic expects to result from the acquisition of ARC.

The foregoing list sets forth some, but not all, of the factors that could affect Virage Logic's ability to achieve results described in any forward-looking statements. For additional information about risks and uncertainties Virage Logic faces and a discussion of its financial statements and footnotes, see documents Virage Logic files with the SEC, including its most recent annual report on Form 10-K and all subsequent periodic reports. Virage Logic assumes no obligation and expressly disclaims any duty to update forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of subsequent events.

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Source: Virage Logic Corporation

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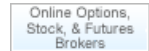
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